

PRESS RELEASE

INNIO acquires BHKW & Energie Group: Services position in Germany significantly strengthened

- Specialist in gas-engine combined heat and power plants
- Longtime, proven sales and service partner of INNIO
- Broad service network throughout Germany

Jenbach/Ravensburg, January 15, 2020 – Recently, INNIO has agreed to acquire BHKW & Energie Group, its long-standing sales and service partner in Germany and specialist for combined heat and power (CHP) and environmentally friendly energy solutions. BHKW & Energie Group has three affiliates: Energas BHKW GmbH, EPS BHKW GmbH and EPS Rental GmbH. These companies boast a service portfolio that includes planning, construction, maintenance and sales of CHP plants and gas engines in the 50 to 9,500 kW_{el} power range. The group's services include rental of mobile CHP containers, supplying genuine spare parts, maintaining gas engines and analyzing and optimizing existing assets. The group, which employs a total of around 190 people, has a broad service network with locations in Ravensburg, Beesten, Kulmbach, Magdeburg, Rostock, Lübeck and Wilhelmshaven. More than 1,500 CHP modules with an output of over 1,200 MW_{el} are maintained by the group.

Carlos Lange, President and CEO of INNIO, is satisfied with the agreed upon acquisition: "The acquisition of the BHKW & Energie Group and their affiliates Energas and EPS is a very important step for INNIO as it significantly strengthens our service network in Germany. For our customers, this results in a classic win-win situation with the best of two worlds: top-class engine technology coupled with high performance in planning, implementation and maintenance. Energas and EPS enjoy an excellent reputation in the industry. Making use of this solid foundation, we would now like to further expand our joint position. The cutting-edge technology from Jenbach and our ongoing innovations, for example in the areas of hydrogen-gas mixtures and biogas utilization, will provide valuable momentum.

In addition to managing directors Joachim Maier, Andreas Hülsing and Peter Mertel, the prior owners of BHKW & Energie Holding GmbH were Swiss Energie 360 Grad AG. All three gentlemen will remain with the group as Managing Directors and, with their expertise, ensure continuity in the management of the company. The transaction is subject to

approval by the competition authorities, which is currently expected by the end of the first quarter of 2020.

About INNIO

INNIO is a leading solutions provider of gas engines, power equipment, a digital platform and related services for power generation and gas compression at or near the point of use. With our Jenbacher and Waukesha product brands, INNIO pushes beyond the possible and looks boldly toward tomorrow. The diverse portfolio of dependable, economical and sustainable industrial gas engines with 200 kW to 10 MW of power meets the needs of a wide range of industries around the world. INNIO provides support for more than 50,000 gas engines delivered worldwide throughout their entire life cycle. Backed by a network of service providers in more than 100 countries, INNIO can respond immediately to local service needs.

Business headquarters are located in Jenbach, Austria. Other important locations include Welland, Ontario, Canada, and Waukesha, Wisconsin, USA. More detailed information is available at the company's website www.innio.com. Follow INNIO on [Twitter](#) and [LinkedIn](#).

###

For further information, please contact:

Susanne Reichelt

INNIO

+43 664 80833 2382

susanne.reichelt@innio.com